

# 1BID.US ONLINE AUCTION CONTRACT Ends \_\_\_\_\_

**SELLER'S NAME** \_\_\_\_\_ **Consignor #** \_\_\_\_\_

**Address** \_\_\_\_\_ **City** \_\_\_\_\_

**State** \_\_\_\_\_ **Zip** \_\_\_\_\_ **Email Address\*** \_\_\_\_\_

**Phone** \_\_\_\_\_ **Date** \_\_\_\_\_

Qty	Description of Item Consigned	Qty	Description of Item Consigned
1		20	
2		21	
3		22	
4		23	
5		24	
6		25	
7		26	
8		27	
9		28	
10		29	
11		30	
12		31	
13		32	
14		33	
15		34	
16		35	
17		36	
18		37	
19		38	

I commission you to sell the items listed above and on the attached sheet by Online Auction and agree to pay the commission rate as discussed. 1BID.US will not be responsible and will not be liable for minimum prices; the items will be sold to the highest bidder and there will be no guarantee whatsoever by 1BID.US as to the proceeds to be realized from the sale of items. 1BID.US does not guarantee that the buyers will make payment for all items purchased. If buyer fails to make payment for items purchased, 1BID.US reserves the right to sell items at a future auction. Any buyer's premium or fees collected shall be paid to 1BID.US. I certify that I am the owner of the above listed goods, merchandise, and/or property and have good title and the right to sell and that they are free from all encumbrances. I agree to accept all responsibility for providing merchantable title and for delivery of title to the purchaser. In connection with any registered or unregistered charges, liens, taxes, duties or interests claimed by any person or authority in respect of the items whether or not disclosed: (a) 1BID.US may make payments to any such claimant in order to clear title of the item and (b) the Owner shall indemnify and save harmless 1BID.US and any purchasers of any part of the items against any and all loss, costs or damages occasioned by such claims and defending such claims.

**Owner to retain insurance coverage on the item/s through the date of settlement, as 1BID.US does not provide insurance coverage. I expressly agree not to hold 1BID.US responsible for the loss, theft, damage or destruction of any property which they may have under their control pursuant to this agreement and I further agree to hold harmless, indemnify and defend 1BID.US from and against any claims of the nature referred to in this agreement.**

1BID.US may at their discretion, accept and execute absentee bids from bidders who cannot participate in the auction. Absentee bids are executed by 1BID.US in a competitive method by our online software according to the assigned bidding increments. Absentee bids may not reach the maximum bid left by the bidder, and may be sold for less than the maximum absentee bid. The Owner shall not withdraw the item or any part thereof from the auction and, if the Owner is in breach of this provision, in addition to any other damages which may be assessed, the Owner shall pay 1BID.US the full commission based upon the fair market value as determined by 1BID.US. The Staff at 1BID.US reserve the right to dispose of any items which there is no bid or consignors may pickup unsold item within 3 business days. 1BID.US will NOT honor any Owner's Confirmations unless noted on the Item's card by the Owner of the Item.

**X** \_\_\_\_\_  
 Seller's Signature

**X** \_\_\_\_\_  
 Received by

<b>1BID.US LLC</b> 605 Salzburg Avenue Bay City, MI 48706		<a href="http://WWW.1BID.US">WWW.1BID.US</a> info@1BID.US (989)684-1243
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